

SASKATOON ROAD RUNNERS ASSOCIATION INC.

NOTICE OF ANNUAL AND SPECIAL
MEETING OF MEMBERS

NOTICE IS HEREBY GIVEN that an Annual and Special Meeting (the "Meeting") of the members of Saskatoon Road Runners Association Inc. (the "Corporation") will be held at the Saskatoon Field House, Meeting Rm # 1, 2020 College Drive, Saskatoon, Saskatchewan, on Saturday, November 3, 2012 at the hour of 11:00 a.m. (Saskatchewan time), for the following purposes:

1. To amend the bylaws of the Corporation to provide that the board of directors will consist of not less than eight (8) directors and not more than fifteen (15) directors, from which there shall be elected or appointed the officers of the Corporation.
2. To elect directors of the Corporation, such directors to hold office for the next year;
3. To dispense with the requirement to appoint an auditor for the Corporation and also to dispense with the requirement to appoint any other person to conduct a formal review of the financial statements of the Corporation, in respect of its fiscal year ended September 30, 2013;
4. To receive and consider the financial statements of the Corporation for its fiscal year ended September 30, 2012, a copy of which is attached to this Notice, and to receive the Treasurer's Report related to the financial statements; and
5. To transact and discuss such other business as may properly come before the Meeting, including the following:
 - a. President's Report
 - b. Race Reports
 - c. 2013 Race Schedule
 - d. Other Business, if any

Please note that prior to the Meeting, there will be a "Prediction Mile Run" held at 10:00 a.m. at the Saskatoon Field House. All members of the Corporation are encouraged to participate in this run. As indicated above, the Meeting will follow this at 11:00 a.m., and a lunch will be provided at the Meeting.

DATED the 17th day of October, 2012.

Lorrie Dobni, President

Lorrie Dobni

SASKATOON ROAD RUNNERS ASSOCIATION

BALANCE SHEET

AS AT SEPTEMBER 30, 2012

(UNAUDITED)

Assets and Liabilities	<u>2012</u>	<u>2011</u>
Cash less outstanding cheques	\$ 49,893	\$ 5,881
GICs	30,000	45,000
Prepaid expenses 2013 Marathon	<u>3,150</u>	<u>3,150</u>
	<u>\$ 83,043</u>	<u>\$ 54,031</u>
Deferred Revenue Ultra	\$ 6,110	\$ 1,650
Member's Equity		
Balance Beginning of Year	52,381	120,132
Receipts Over Disbursements	24,552	(67,751)
Balance End of Year	<u>76,933</u>	<u>52,381</u>
	<u>\$ 83,043</u>	<u>\$ 54,031</u>

Approved on behalf of the Board of Directors

Director Lois DeBru

Director Tom Black

STATEMENT OF RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED SEPTEMBER 30, 2012

(UNAUDITED)

	<u>2012</u>	<u>2011</u>
Receipts:		
Memberships	\$ 7,293	\$ 7,670
Interest	2,733	400
Grants- net	2,000	-
Net Surplus(Deficit) From Races (Schedule 1)	17,497	38,321
Total	<u>29,523</u>	<u>46,391</u>
Disbursements:		
Insurance	680	700
Advertising	292	385
Annual General Meeting	315	258
Equipment	(620)	105
Miscellaneous	(704)	(90)
Office & Website	735	946
Clubware	1,306	1,243
Storage	2,280	2,280
Bank Service Charges	108	(40)
GST	83	1,820
Social	497	1,435
Donations	-	105,100
Total	<u>4,970</u>	<u>114,142</u>
Net Receipts(Disbursements)	<u>\$ 24,552</u>	<u>\$ (67,751)</u>

Schedule 1

Races:	<u>2,012</u>	<u>2,011</u>
Ultra	\$ (644)	\$ 1,965
Trail Run	1,650	4
Saskatchewan Marathon	14,260	26,932
River Run	2,382	9,329
Blizzard	(151)	91
Net Surplus (Deficit) From Races	<u>\$ 17,497</u>	<u>\$ 38,321</u>