

SASKATOON ROAD RUNNERS ASSOCIATION

BALANCE SHEET

AS AT SEPTEMBER 30, 2011

(UNAUDITED)

Assets and Liabilities	<u>2011</u>	<u>2010</u>
Cash Less Outstanding Cheques	\$ 5,881	\$ 71,982
GICs	45,000	45,000
Prepaid Expenses 2012 Marathon	<u>3,150</u>	<u>3,150</u>
	<u>\$ 54,031</u>	<u>\$ 120,132</u>
Deferred Revenue Ultra	\$ 1,650	\$ -
Member's Equity		
Balance Beginning of Year	120,132	83,421
Receipts Over Disbursements	<u>(67,751)</u>	<u>36,711</u>
Balance End of Year	<u>52,381</u>	<u>120,132</u>
	<u>\$ 54,031</u>	<u>\$ 120,132</u>

Approved on behalf of the Board of Directors

Director Tim Stark

Director Lennie Dobson

STATEMENT OF RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED SEPTEMBER 30, 2011

(UNAUDITED)

	<u>2011</u>	<u>2010</u>
Receipts:		
Memberships	\$ 7,670	\$ 5,395
Interest and Grants	400	2,454
Net Surplus(Deficit) From Races (Schedule 1)	38,321	40,372
Total	<u>46,391</u>	<u>48,221</u>
Disbursements:		
Insurance	700	-
Advertising	385	750
Annual General Meeting	258	225
Equipment	105	4,094
Miscellaneous	(90)	453
Office & Website	946	289
Clubware	1,243	(578)
Storage	2,280	187
Bank Service Charges	(40)	325
GST	1,820	-
Social	1,434	765
Donations	105,100	5,000
Total	<u>114,142</u>	<u>11,510</u>
Net Receipts(Disbursements)	<u>\$ (67,751)</u>	<u>\$ 36,711</u>

Schedule 1

Races:	<u>2,011</u>	<u>2,010</u>
Ultra	\$ 1,965	385
Super Seven Fun Run	-	107
Trail Run	4	-
Saskatchewan Marathon	26,932	40,824
River Run	9,329	(925)
Blizzard	91	(19)
Net Surplus (Deficit) From Races	<u>\$ 38,321</u>	<u>\$ 40,372</u>